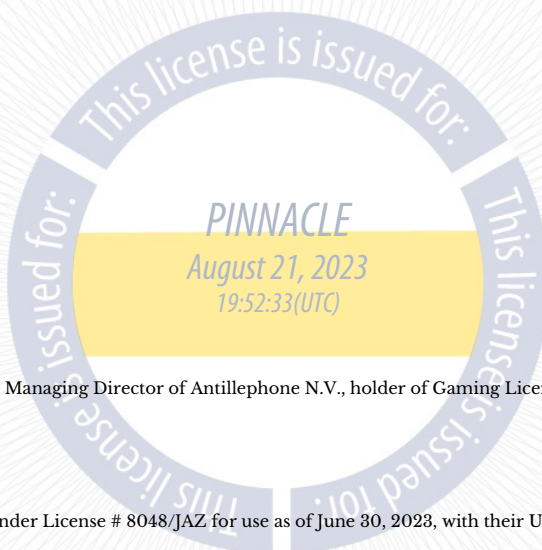




Antillephone

Licensing & Compliance

License no. 8048/JAZ



The undersigned, Robert C. Vermeulen, Managing Director of Antillephone N.V., holder of Gaming License # 8048/JAZ of the Government of Curaçao, certifies that:

Ragnarok Corporation N.V.

Holds a sublicense with our Company under License # 8048/JAZ for use as of June 30, 2023, with their URL(s):

AS SPECIFIED ON ATTACHED LIST. (2)

This agreement has originally been granted for a period of twelve months and is subject to automatic renewal for additional twelve months periods unless cancelled earlier in writing by either party.

Additional details:

- The IP Agreement related to this License Certificate is signed on June 6, 2013
- Official Decree of the Central Government of the Netherlands Antilles. No 8048/JAZ dated 19 November 1996, No 41, signed by the Minister of Justice, laying down the Master License granted to Antillephone N.V., allowing the operation of Games of Chance on the International market via service lines.
- The Minister of Justice has given his consent for the use of the Internet as well through No. 7228/JAZ dated 22 January 1999.
- The license has last been extended for an additional five years by the Governor of Curaçao on November 16, 2018 (decree No. 18/3166) and valid till November 28, 2023.
- The Software agreement that has been approved for this license is for Sportsbetting platform

This Certificate is valid till December 31, 2023

Willemstad, Curaçao
August 21, 2023

Robert C. Vermeulen
Managing Director

ANTILLEPHONE N.V.



E-GAMING LICENSES 8048 / JAZ
Info@gaminglicences.com

This certificate is only valid when identical to the snapshot in the bellow URL. To validate visit:

<https://console.antillephone.com/licensevalidation/6447767f-b4c1-4647-a0fb-7b1c2ab86166>



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list of URL's:

1. WWW.PINNACLE.COM
2. WWW.PINNACLESPORTS.COM

Willemstad, Curaçao
August 21, 2023

Robert C. Vermeulen
Managing Director

ANTILLEPHONE N.V.



E-GAMING LICENSES 8048 / JAZ
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